

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

Rand Refinery (Pty) Ltd

Germiston

complies with the LBMA Responsible Gold Guidance. An independent third-party audit of the company's supply chain due diligence was completed on

2nd Oct 2017 for the period 1st Sept 2016-31st Aug 2017 Aug 2017

Chief Executive

London Bullion Market Association

Chairman, Physical Committee